



MARAD Port Planning & Finance

April 21, 2020

Office of Ports & Waterways
Maritime Administration

MARAD
MARITIME ADMINISTRATION





U.S. Maritime Administration

- **MARAD seeks to increase cargo capacity and reliability of freight moving through ports**
- **Port development - 46 USC 50302**
- ***Maritime Administration Strategic Plan (2017-2021) ... Strategic Goal #5: Maritime Innovation***

Port Planning & Investment Toolkit (PPIT)

A Maritime Industry Joint Initiative

A **joint initiative** between AAPA and MARAD

The Toolkit modules can be used to help ports:

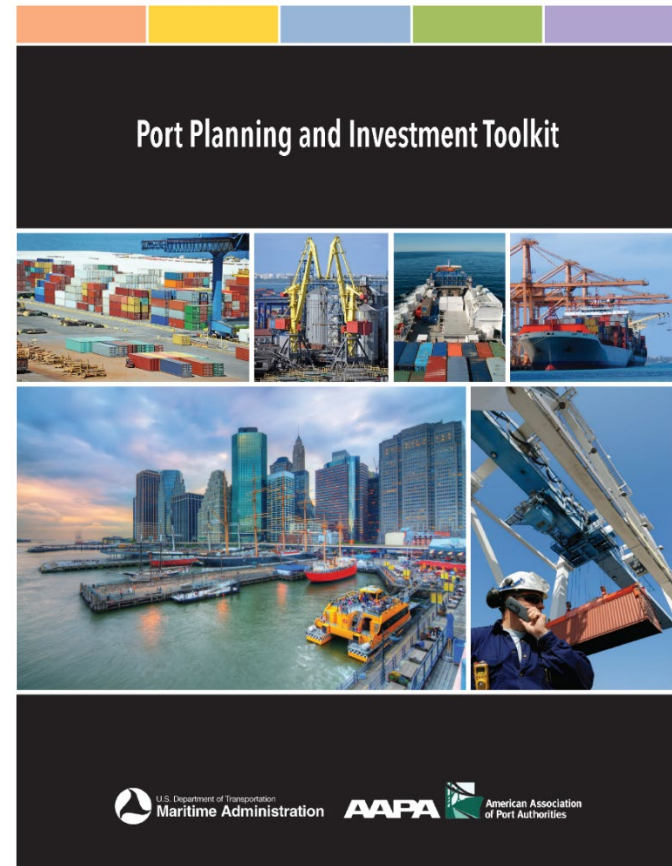
- Evaluate port conditions
- Define problems
- Plan thoroughly
- Navigate the preplanning process
- Engage private partners
- Present actionable needs to administrators
- Access available funding
- Complete project

Toolkit helps **ports obtain funding**

ITS Module released 2019

Marine Highways Module under development

<http://www.aapa-ports.org/PPIT>



PPIT and ePrimer ITS for Port Operations Module online

- **PPIT information, updates, and resources are available at:**
 - AAPA website at <http://www.aapa-ports.org/PPIT>
- **ITS Professional Capacity Building Program – ITS ePrimer Modules at <https://www.pcb.its.dot.gov/eprimer/default.aspx>**

- **Transportation Infrastructure Finance and Innovation Act (TIFIA)**
 - <https://www.transportation.gov/buildamerica/programs-services/tifia>

- **Railroad Rehabilitation & Improvement Financing (RRIF)**
 - <https://www.transportation.gov/buildamerica/programs-services/rrif>

- **Private Activity Bonds (PABs)**
 - <https://www.transportation.gov/buildamerica/programs-services/pab>

Intended to reduce the time and costs for loans to modernize aging freight rail infrastructure

▪ **Reserved for Class II and Class III railroads (short line and regional)**

▪ **RRIF Express advantages**

- Waives the credit risk premium (up to 5% of the total loan amount)
- Advisory fee assistance (up to \$100,000 per borrower)
- Low rates
- “Expedited” loan processing

▪ **TIME IS SHORT**

- Applications must be submitted by June 15, 2020

Additional eligibility information, application instructions, and a sample term sheet are provided on the Build America Bureau website:

<https://www.transportation.gov/buildamerica/rrif-express>

Thank you!



U.S. Department of Transportation

